

Kerjaya Prospek buys land in KL, forms JV with Aspen for Penang project

Kerjaya Prospek Group Bhd (KL:KERJAYA) has announced two major property moves – a RM112.8 million acquisition of land in Kuala Lumpur and the formation of a joint venture (JV) for a mixed-use development in Penang.

In a filing with Bursa Malaysia on July 1, the group said it was acquiring three freehold land parcels in Kuchai Lama via its wholly-owned unit Senandung Raya Sdn Bhd, which

is under Futuprop Sdn Bhd, a subsidiary of Kerjaya Prospek.

The first acquisition involves a 1.57ha plot on 9th Mile Kuchai Road, purchased from Sunrise Bright City Sdn Bhd for RM59.08 million. Two adjacent parcels will be bought from Top Up Properties Sdn Bhd under separate agreements.

In a separate filing on the same day, Kerjaya Prospek said its subsidiaries, Kerjaya Prospek Ventures Sdn Bhd (KPV) and Tanjung Bungah Development Sdn Bhd, had signed a JV agreement and shareholders agreement with Aspen Vision Tanjung Sdn Bhd to develop two parcels of freehold land measuring 4.5 acres in Tanjung Bungah, Penang. The land was acquired for RM117 million.